



ASX Announcement (368)

15 January 2010

**Rights Offer Update – December 2009  
1 for 5 Entitlement at 5 cents per share  
To Raise Approximately \$1.3 million  
Closing date 21 January 2010**

Virax Holdings Limited (ASX:VHL) provides this update on its current Rights Offer for the information of shareholders and the market.

The Closing Date of the Rights Offer is 5.00pm AEDT on 21 January 2010.

As at the close of business on 14 January 2010 Computershare Investor Services has received application monies amounting to approximately \$623,500, which includes some applications for additional shares.

In addition, the company has entered into Shortfall Placement Agreements for \$700,000. One Shortfall Placement Agreement for up to \$500,000 is with a company associated with Dr Ting – a director of the Company and accordingly shareholder approval will be sought at a meeting to be convened for February 2010. The Notice of Meeting and Explanatory Memorandum is expected to be despatched to shareholders next week.

Upon closing of the Offer, the Directors propose to accept all shareholder applications for additional shares received prior to 21 January 2010, and then determine the Shortfall for the purposes of the Shortfall Placement Agreements.

Additional information about Virax is available at [www.virax.com.au](http://www.virax.com.au)

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